

**NOTICE OF PUBLIC HEARING**

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10:00 a.m. June 25, 2015, 99 High Street, Boston, Massachusetts

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**MASSACHUSETTS DEVELOPMENT FINANCE AGENCY**

BOSTON, MA

The Massachusetts Development Finance Agency ("MassDevelopment") will conduct a public hearing at 10:00 a.m. on June 25, 2015, at its offices located at 99 High Street, Boston, Massachusetts, with respect to the proposed issuance by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, as amended, of bonds in the maximum aggregate principal amount of \$4,900,000 (the "Bonds") (of a total estimated project cost of \$8,952,052). The Bonds will be issued to provide for the financing or refinancing of, or the reimbursement of funds advanced by Port Landing Tenant LLC (the "Borrower", which term includes for purposes of this Notice any parent, subsidiary or other affiliate thereof) with respect to facilities owned or to be owned by the Borrower (including, without limitation, such financing, refinancing or reimbursement of bond reserves, issuance costs and capitalized interest), in particular, the construction, furnishing and equipping of the Port Landing Apartments, a facility to be located at 131 Harvard Street, Cambridge, Massachusetts (a 0.23 acre site leased by the Borrower under a long term ground lease from Port Landing Landlord LLC, an affiliate of the Borrower), such that the facility consists of an approximately 31,000 square foot 20-unit affordable apartment community contained in a low/mid rise building (less than five floors) (the "Project"). It is anticipated that one hundred percent (100%) of the apartment units at the Project will be occupied by tenants with income not exceeding sixty percent (60%) of area median income.

Interested persons wishing to express their views on the Project and the proposed issuance of revenue bonds to finance and refinance the costs of the Project will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110.

The Bonds will not constitute a general obligation of, or a pledge of the faith and credit of MassDevelopment or a general obligation of, or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

**MASSACHUSETTS DEVELOPMENT FINANCE AGENCY**